



Governing Committee Special Meeting

May 2021

Today's Goals

- Authority financial position
- Timeline for staffing plan development
- Budget Authorization Vote
- New Hires

Today's Goals

- **Authority financial position**
- Timeline for staffing plan development
- Budget Authorization Vote
- New Hires

Current Agency Financial Position

2021 Funding

		<i>Amount</i>
COC Planning Grant (net)	County	\$ 826,789
Document Recording Fee	County	795,026
City of Seattle Start-up / transferred	City	773,846
City of Seattle Start -up/ Committed *	City	859,425
Total available funds		3,255,086
County's in-kind contribution (Rent TBD)	County	600,000
Total Revenue		\$ 3,855,086
* Including \$750K for accounting fee contract, and \$109K for executive search		

2021 Proposed Simplified Budget

Item	Expenditure Total	Notes
Staffing Request	\$1,315,521	Prorated
Overhead	\$2,470,669	Includes in-kind rent
Total	(\$3,786,190)	
Revenue	\$3,855,086	
Remaining	\$68,896	

2021 Simplified Budget Actuals

Item	Expenditure Total	Notes
Staffing Request	\$1,315,521	Prorated
Overhead	\$1,011,244	
Total	-\$2,326,765	
UNCOMMITTED Revenue	\$2,395,661	
Remaining	\$68,896	

**2022 Projected Admin
Funding + Staffing**

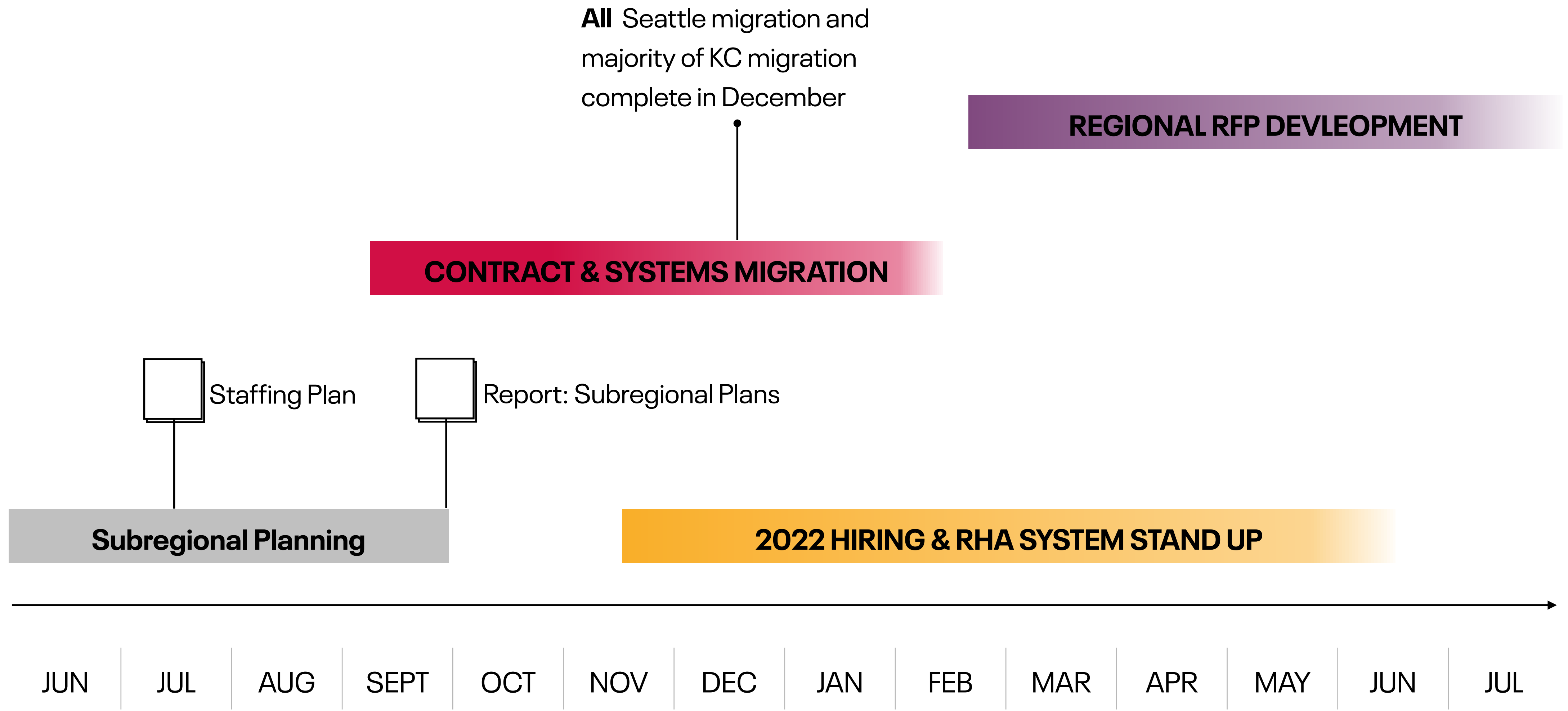
\$5,936,737

**Expect to staff at ~35 people across divisions
with salary bands commensurate existing positions**

Today's Goals

- Authority financial position
- **Timeline for staffing plan development**
- Budget Authorization Vote
- New Hires

TIMELINE OVERVIEW



Today's Goals

- Authority financial position
- Timeline for staffing plan development
- **Budget Authorization Vote**
- New Hires

Today's Goals

- Discuss Authority financial position
- Discuss timeline for staffing plan development
- **New Hires**

Hired!



Peter Lynn
Chief Program Officer



Anne Martens
Director, External Affairs & Communications

Pipeline:
Chief Community Impact Officer

King County Regional
Homelessness Authority

Thank you!