King County Regional Homelessness Authority

6. Contract Holders

Financial Policies

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Policy

It is the policy of the King County Regional Homelessness Authority ("KCRHA" or "the Authority") to assist Contract Holders by providing fiscal and technical assistance to ensure their ability to be successful in accomplishing the Authority's programs. The KCRHA InterLocal Agreement defines "Contract Holder" as an entity with which the Authority contracts to perform a Homeless Service or other work. The Authority will utilize principles of equity and social justice to encourage community-based organizations led by persons of lived experience and led by members of disproportionately impacted communities to contract with the Authority.

Advances

The Authority will request advances from funders, when allowed, on a timely basis.

The Authority will provide timely advances to Contract Holders under contract to the Authority when allowed by funding agencies and requested by the Contract Holders.

The Authority will process and pay Contract Holder monthly invoices on a timely basis.

Monitoring and Compliance

The Authority's policy requires annual risk assessments of all Contract Holders. All Contract Holders are monitored at least bi-annually or more frequently based on the Authority's discretion and funding partner requirements.