

CoCBuilds Update for CoC Board November 6 2024

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CoCBuilds

- CoCBuilds NOFO:
 - Open to CoC geographic areas to address homelessness by adding new units of permanent supportive housing (PSH) through new construction, acquisition, or rehabilitation.
- CoCBuilds NOFO is capital-focused, allowing for a single project (\$10M) + an additional project on tribal lands (\$2M) if applicable
- CoCBuilds will be a highly competitive
- NOFO and has clear priorities



King County/City of Seattle Project

- Total amount: \$10 Million in one-time funding
- Projects reviewed by Seattle Office of Housing and King County Housing Finance staff using HUD's selection requirements to identify which project was most likely to be successful in this NOFO
- # Applications that met reqs: 3, 1 later removed themselves
- Project Chosen: DESC Belmont



King County/City of Seattle Project

- Downtown Emergency Service Center (DESC)
- What is the DESC Belmont project:
 - New construction of a 120-unit permanent supportive housing (PSH) project serving chronically homeless individuals
- Why was DESC Belmont chosen:
 - DESC Belmont was chosen because of DESC's level of experience with housing development and leveraging other funds, as well as their experience managing homeless projects and rental housing. These areas are key in the competition, representing nearly 50% of the points.



Tribal Project

- Muckleshoot Tribe
- Up to \$2 Million in additional funds
- Selection requirements:
 - Needed to be a project of a Tribal entity and on tribal land.
- How many Tribal entities met those requirements: 1
- What is the Muckleshoot Tribe project:
 - New construction of a 50-unit PSH project on the Muckleshoot Reservation outside of Auburn. The project will serve individuals and families experiencing homelessness.





Questions?