

RESOLUTION NO. 2025-08

A RESOLUTION OF THE GOVERNING BOARD OF THE KING COUNTY REGIONAL HOMELESSNESS AUTHORITY AUTHORIZING EXTENSION OF WESTWOOD MASTER LEASE

WHEREAS, under Article VIII, Section 3(A)(7) of the Interlocal Agreement, the Governing Board of the King County Regional Homelessness Authority (“Authority”) must approve by a majority vote of members present to “accept or convey an interest in real estate, except for i) lien releases or ii) satisfactions of a mortgage after payment has been received, or iii) the execution of a lease for a current term less than one (1) year;” and

WHEREAS, the initial Master Lease Agreement (“Initial Lease”) with the Westwood building owners was initially executed on May 11, 2025 and will end on May 31, 2026.

WHEREAS, the Authority must notify building owners of intent to review the lease no later than August 31, 2025.

WHEREAS, the Authority has negotiated a 5-year lease extension with the building owners, with an annual starting rate of \$1,260,000 to extend operation of 44 permanent supportive housing units.

NOW THEREFORE BE IT RESOLVED BY THE GOVERNING BOARD OF THE KING COUNTY REGIONAL HOMELESSNESS AUTHORITY:

**Section 1:** The Governing Board hereby affirms the Authority’s entrance into a lease with the owners of the Westwood building (“Lease”). The Chief Executive Officer of the Authority, in consultation with legal counsel, is hereby authorized to make such revisions to the Lease as determined to be necessary and in the best interest of the Authority. The Chief Executive Officer is further authorized to execute all extension options described in the Lease on behalf of the Authority and execute any future amendments to the Lease as determined to be necessary and in the best interest of the Authority, including extensions of the term of the lease agreement.

**Section 2:** This resolution shall take effect immediately upon passage. Passed by a simple majority of the Governing Board pursuant to the terms of the Interlocal Agreement at a special meeting held the 30th day of July 2025.

[Results]

**Yea:**

**Nay:**

**Abstain:**

x Bruce C. Harrell

Member Bruce Harrell, Chair

ATTEST: x Affiong Ibok

Affiong Ibok, Clerk