

RESOLUTION NO. 2026-05

A RESOLUTION OF THE GOVERNING BOARD OF THE KING COUNTY REGIONAL
HOMELESSNESS AUTHORITY AMENDING THE PRIMARY DUTIES OF THE FINANCE
COMMITTEE

SPONSORS: Jorge L. Barón

WHEREAS, Article VIII ("Powers and Authority of the Governing Board") of the amended Interlocal Agreement provides that it is a responsibility of the Governing Board to provide fiscal oversight, including through an annual review of year-end financial reports, and monitoring of year-to-date financial reports at least quarterly; and

WHEREAS, maintaining consistent and coordinated oversight of financial systems is an integral component of maintaining trust in local government; and

WHEREAS, the Governing Board established a Finance Committee on April 24, 2026 to consult with the CEO and/or their delegate on matters regarding the fiscal health of the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE KING COUNTY REGIONAL HOMELESSNESS AUTHORITY:

Section 1. Approval of Amendments. Pursuant to the Interlocal Agreement, the Governing Board hereby approves the amendments to Resolution 2026-04 attached hereto as Exhibit A.

Section 2. Ratification. The Governing Board further ratifies and confirms the adoption of such amendments at its June 26, 2026 meeting. All actions taken pursuant to the authorization provided for in this resolution are hereby ratified and confirmed.

Section 3. Effective Date. This resolution shall take effect and be in force from and after passage and approval.

Passed by a majority vote of the Governing Board pursuant to the terms of the Interlocal Agreement at a meeting held this 26th day of June 2026.

RESOLUTION NO. 2026-04

A RESOLUTION OF THE GOVERNING BOARD OF THE KING COUNTY REGIONAL HOMELESSNESS AUTHORITY ESTABLISHING A FINANCE COMMITTEE

SPONSORS: Jorge L. Barón

WHEREAS, in December 2019, the City of Seattle and King County entered into an Interlocal Agreement establishing the King County Regional Homelessness Authority (“KCRHA” or “Authority”), representing a major shift in the way the region approaches strategic planning, program development, and funding for homeless services in the Seattle-King County region; and

WHEREAS, in November 2024, the City of Seattle and King County amended the Interlocal Agreement to streamline the governance structure at the Authority to improve transparency, coordination, and oversight; and

WHEREAS, Article VIII (“Powers and Authority of the Governing Board”) of the amended Interlocal Agreement provides that it is a responsibility of the Governing Board to provide fiscal oversight, including through an annual review of year-end financial reports, and monitoring of year-to-date financials reports at least quarterly; and

WHEREAS, the City of Seattle and King County each hold Master Services Agreements with the Authority requiring it to safeguard allocated funds, establish a system of financial controls, and ensure funds are used in accordance with the terms of the agreements; and

WHEREAS, a forensic investigation completed in April 2026 found significant failures in the Authority’s internal controls and financial stewardship to the extent requiring immediate and comprehensive corrective action; and

WHEREAS, the investigation identified unreconcilable and unrecoverable cash including the growing interest of \$1.26 million, \$8 million that cannot be matched against KCRHA financial records, and \$4.26 million in administrative overspend; and

WHEREAS, KCRHA holds a negative \$62,806,126.05 balance in the King County Investment Pool as of March 2026; and

~~WHEREAS, Article VIII states that the Governing Board may delegate discrete powers and authorities to subcommittees; and~~

WHEREAS, maintaining consistent and coordinated oversight of financial systems is an integral component of maintaining trust in local government,

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE KING COUNTY REGIONAL HOMELESSNESS AUTHORITY:

Section 1: Creation of Finance Committee and Primary Duties. The Governing Board hereby establishes a Finance Committee to convene and consult with the CEO and/or their delegate for the purpose of providing financial oversight, supporting fiscal health, monitoring internal controls, advising on matters of financial oversight, fiscal health, and internal controls, and making

informed recommendations to the Governing Board regarding the Authority's financial position. The committee shall:

- A) Conduct an annual review of year-end financial reports;
- B) Conduct a quarterly review of year-to-date financial reports;
- C) Monitor the progress and outcomes of any financial audits of the Authority, including those conducted by the Washington State Auditor's Office;
- D) Periodically ~~report~~ provide advisory reports to the full Governing Board on the above; and
- E) ~~Approve~~ Advise on any new agreements that increase costs or liability where there is not existing budget authority granted. Notwithstanding this provision, the CEO may execute Continuum of Care grant agreements as ~~approved~~ recommended by the Finance Committee.
- F) ~~Develop and approve~~ Advise the Governing Board in the development of a documented exception process for the hiring of positions critical for core service delivery. ~~The CEO shall pause on the recruitment and hiring of vacant or new positions unless approved by the Finance Committee Governing Board.~~
- G) ~~Define discretionary spending. The CEO shall pause on any discretionary spending unless approved by the Finance Committee. Advise the CEO on discretionary spending. The CEO shall notify the Finance Committee of all proposed discretionary spending and the Finance Committee shall advise the CEO on such matters.~~
- H) ~~Undertake other activities that the committee considers necessary to assist the Governing Board in carrying out its fiscal oversight responsibilities, including making additional requests of the Authority to understand and address the findings from the forensic evaluation as appropriate and necessary to uphold the standards of good governance.~~

Section 2: Finance Committee Membership. Each respective Appointing Body shall notify the CEO of the names for that Appointing Body's selected members by 12 pm on May 1, 2026. For purposes of this Resolution, the Appointing Bodies shall consist of: 1) the King County Executive and King County Councilmembers (King County Appointing Body); 2) the Mayor of the City of Seattle and Seattle City Councilmembers (Seattle Appointing Body); 3) Members of the Sound Cities Association (Sound Cities Appointing Body); and 4) the three members with Lived Experience as contemplated in the Interlocal Agreement.

Members will be limited to the following representatives.

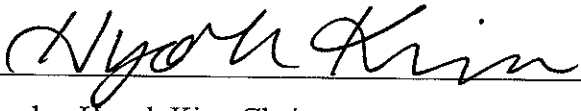
1. Committee Co-Chair, representing City of Seattle
2. Committee Co-Chair, representing King County
3. Committee member, representing City of Seattle
4. Committee member, representing King County
5. Committee member, representing Sound Cities
6. Committee member, Lived Experience Member

[Results]

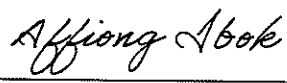
Yea: Kim, Barón, Fain, Aviva, Jiang, Backus, Hay, Wilson, Foster, Rinck, Robertson

Nay: [None]

Abstain: [None]

x 

Member Hyeok Kim, Chair

ATTEST: x 

Affiong Ibok, Clerk